

Opt Out Form For Retirees, Former Members and Beneficiaries of the Essar Steel Algoma Inc. Pension Plan for Hourly Employees

IN THE MATTER OF THE COMPANIES' CREDITORS ARRANGEMENT ACT, R.S.C. 1985, c. C-36, AS AMENDED

AND IN THE MATTER OF A PLAN OF COMPROMISE OR ARRANGEMENT OF ESSAR STEEL ALGOMA INC., ESSAR TECH ALGOMA INC., ALGOMA HOLDINGS B.V., ESSAR STEEL ALGOMA (ALBERTA) ULC, CANNELTON IRON ORE COMPANY AND ESSAR STEEL ALGOMA INC. USA

I, _____, have read the letter from Local 2251 dated December 18, 2017 advising me of a change in my representation in the above noted matter.

I understand that I may choose to opt out of representation by Local 2251 and remain represented by Representative Counsel, Ursel Phillips Fellows Hopkinson LLP. By my signature below, I am choosing to opt out of the change in representation.

Date:

Signature:

Address:

Telephone:

Email:

In order for your opt out to be valid, you must send this completed form to:

Ernst & Young Inc.

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Attn: Philip Kan